
ORDINANCE NUMBER 21-O-59

AN ORDINANCE providing for the issuance of not to exceed \$10,000,000 General Obligation Bonds, Series 2021 of the City of Woodstock, McHenry County, Illinois and for the levy of a direct annual tax sufficient to pay the principal of and interest on said bonds.

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* * *

WHEREAS, pursuant to Section 6(a) of Article VII of the 1970 Constitution of the State of Illinois, and as supplemented specifically by the Omnibus Bond Acts of the State of Illinois, as supplemented and amended (the “**Act**”), the City of Woodstock, McHenry County, Illinois (the “**City**”), is a home rule unit and, as such, the City is authorized to issue its full faith and credit obligations without first submitting the question of issuing such obligations to referendum approval; and

WHEREAS, pursuant to the provisions of the Act, the City is a home rule unit and may exercise any power and perform any function pertaining to its government and affairs including, but not limited to, the power to tax and to incur debt; and

WHEREAS, by proceedings spread in full upon the records of the City pursuant to the Act, the City Council (the “**Corporate Authorities**”) of the City do hereby determine that it is now necessary, advisable and in the best interests of the residents of the City to provide for the issuance of an amount not to exceed \$10,000,000 General Obligation Bonds, Series 2021 (the “**Bonds**”) for the purpose of (i) capital expenditures for the purpose of financing the acquisition, construction and installation of capital improvements, including City-wide public works and improvements, being public infrastructure, consisting of water, wastewater and roadway improvements and related utilities, including construction, reconstruction, repairs and replacements, including all necessary equipment, structures and appurtenances and acquisition of

all real property, rights of way, easements and other interests therein, and all personal property necessary or desirable for such construction, reconstruction, repairs and replacements of such infrastructure and roadway improvements, including all professional, financial, bond registrar, legal and other services useful or advisable (all of which construction, services and incidental expenses may be referred to as the “**2021 Capital Improvement Program**” or the “**Project**”), (ii) funding of capitalized interest as set forth in a Bond Order and (iii) paying certain expenses relating to the issuance of such Bonds; and

WHEREAS, the Corporate Authorities hereby determine that it is advisable to provide for the issuance of tax-exempt general obligation bonds for said purposes described in the paragraphs above.

NOW THEREFORE, Be It Ordained by the City Council of the City of Woodstock, McHenry County, Illinois, as follows:

Section 1. Incorporation of Preambles

The Corporate Authorities hereby find that all of the recitals contained in the preambles to this Ordinance are true, correct and complete and do incorporate them into this Ordinance by this reference.

Section 2. Definitions

Except as provided in this Section 2 and the recitals hereto, the following words and terms used in this Ordinance shall have the following meanings, unless the context or use clearly indicates another or different meaning is intended.

“**Act**” means Section 6 of Article VII of the 1970 Constitution of the State of Illinois, as amended and supplemented, and as supplemented specifically by the Omnibus Bond Acts of the State of Illinois, as amended.

“Bond” or “Bonds” means the not to exceed \$10,000,000 General Obligation Bonds, Series 2021 of the City of Woodstock, McHenry County, Illinois.

“Bond Fund” means the fund established and defined by such name in Section 13 of this Bond Ordinance.

“Bond Order” means a certificate signed by the Designated Officers, and attested by the City Clerk and under seal of the City, upon the public sale or negotiated sale of the Bonds, setting forth and specifying details of the Bonds and the transactions in connection therewith, including, as the case may be, but not limited to: series designation, tax-exempt or taxable status, aggregate principal amount, final interest rates, optional and mandatory redemption provisions, the final maturity schedule, designation of the Underwriter, Bond Registrar, Paying Agent, Escrow Agent (if any), tax intercept provisions (if any), Bond Insurer (if any), Policy (if any), escrow verification agent (if any), form of official bid form or bond purchase agreement (**“Bond Purchase Agreement”**), bank qualification designation (if any) and capitalized interest specification (if any) and use of lawfully available City funds in connection with the Project or to be used to pay interest on the Bonds, and all other terms, conditions, provisions and details for the Bonds.

“Bond Ordinance” or “Ordinance” means this ordinance adopted by the Corporate Authorities authorizing the issuance of the Bonds.

“Bond Register” means the books of the City kept by the Bond Registrar to evidence the registration and transfer of the Bonds.

“Bond Registrar” means the entity appointed pursuant to a Bond Order, duly authorized to do business as a bond registrar with the power and duties as herein set forth, or a successor thereto or a successor designated as bond registrar hereunder.

“Bondholder” means the person in whose name such Bond is registered in the Bond Register.

“Business Day” means any day other than a day on which banks in the city of the Paying Agent's principal corporate trust office are required or authorized to close.

“Code” means the Internal Revenue Code of 1986, as amended.

“Continuing Disclosure Certificate” shall mean that certain Continuing Disclosure Undertaking executed by the City and dated the date of issuance and delivery of the Bonds, as originally executed and as it may be amended from time to time in accordance with the terms thereof.

“Depository” means The Depository Trust Company, New York, New York, or successors or assigns duly qualified to act as securities depository for the Bonds.

“Designated Officers” means the Mayor, City Clerk, City Manager or City Treasurer or designees or assigns, or any of them acting together.

“Insurer” means, if any, the issuer of a Policy securing the payment when due of the principal of and interest on the Bonds, as specified, if at all, in the Bond Purchase Agreement.

“Interest Payment Date” means the Stated Maturity of interest on the Bonds.

“Official Statement” means the Official Statement of the City relating to the sale of the Bonds.

“Participating Underwriter” shall have the meaning ascribed thereto in the Continuing Disclosure Certificate.

“Paying Agent” means the entity appointed pursuant to a Bond Order, duly authorized to do business as a paying agent with its powers and duties as herein set forth or a successor thereto or a successor designated as paying agent thereunder.

“Policy” means the Insurer’s bond insurance policy or other credit facility, if any, as specified, if at all, in the Bond Purchase Agreement, insuring and securing the scheduled payments when due of the principal of and interest on the Bonds.

“Purchase Contract” or **“Bond Purchase Agreement”** means the official bid form or purchase contract between the City and the Underwriter providing for the sale of the Bonds to the Underwriter.

“Purchase Price” means an amount set forth in the Bond Order, plus accrued interest to the date of delivery.

“Regular Record Date” means the fifteenth (15th) day (whether or not a Business Day) of the calendar month next preceding any regularly scheduled interest payment date and, in the event of a payment occasioned by redemption on other than a regularly scheduled interest payment date, means the fifteenth (15th) day next preceding such payment date.

“Representation Letter” means such letter to or agreement with the Depository as shall be necessary to effectuate a book-entry system for the Bonds.

“Stated Maturity” means with respect to any Bond or any interest thereon the date specified in such Bond as the fixed date on which the principal of such Bond or such interest is due and payable, whether by maturity or otherwise.

“Taxable Bonds” means Bonds the interest on which is includible in gross income of the owners thereof for federal income tax purposes.

“Tax-exempt” means, with respect to any of the Bonds, the status of interest paid and received thereon as not includible in the gross income of the owners thereof under the Code for federal income tax purposes.

“Underwriter” means each underwriter as defined in the Purchase Contract.

Section 3. Authorization; Determination to Issue Bonds

It is necessary and in the best interests of the City to provide for payment of the Project as enumerated in the preambles hereto, and to pay all related costs and expenses incidental thereto, and to borrow money and issue the Bonds for such purposes. It is hereby found and determined that such borrowing of money is for a proper public purpose or purposes and is in the public interest and is authorized pursuant to the Act. These findings and determinations shall be deemed conclusive.

Any certificate, letter or opinion required to be given in connection herewith shall mean a signed document attesting to or acknowledging the circumstances, representations, opinions of law or other matters therein stated or set forth. Reference herein to supplemental agreements, certificates, demands, requests, approvals, consents, notices and the like shall mean that such shall be only written whether or not a writing is specifically mentioned in the context of use. In connection with the foregoing and other actions to be taken under this Ordinance, the Designated Officers, unless applicable law requires action by the City Council, shall have the power and authority to make or grant or do all things, supplemental agreements, certificates, requests, demands, approvals, consents, notices and other actions required or described in this Ordinance for and on behalf of the City and with the effect of binding the City in that connection. In connection herewith concerning written direction or authorization in respect of the investment of any funds, notwithstanding any provision hereof to the contrary, such direction or authorization orally by telephone, other telecommunication or otherwise, confirmed in writing, shall be appropriate and is hereby approved. Failure of the investing agent to actually receive such written confirmation shall not render invalid or ineffective any such oral direction or authorization.

Section 4. Bond Details

There shall be borrowed on the credit of and for and on behalf of the City the principal amount of not to exceed \$10,000,000 (to be evidenced by the Bonds) for the purposes aforesaid. The Bonds shall be designated the “General Obligation Bonds, Series 2021,” or as otherwise provided in the Bond Order; and shall be in the principal amount as provided in the Bond Order; and shall be dated as provided in the Bond Order, and shall also bear the date of authentication, shall be in fully registered form, of the denomination of \$5,000 each and authorized integral multiples thereof (but no single Bond shall represent installments of principal maturing on more than one date), shall be numbered consecutively in such fashion as shall be determined by the Bond Registrar, be issued as Taxable Bonds or Tax-Exempt Bonds (as may be set forth in a Bond Order), be subject to such terms of redemption, and the Bonds shall become due and payable on January 1 of each of the years (subject as hereinafter provided to prior redemption and the designation of certain Bonds, if at all, as Term Bonds) and in the amounts and bearing interest per annum as provided in the Bond Order; provided, however, that the maximum principal amount in any year shall not exceed \$10,000,000 and the maximum annual debt service shall not exceed \$950,000 and that no Bond shall bear interest at a rate percent per annum in excess of five and one-half percent (5.50%), with a minimum purchase price of 96% of par, with a maximum annual principal amount of \$900,000, with a final maturity not to exceed January 1, 2042.

Each Bond shall bear interest from the later of its Dated Date as provided herein or from the most recent Interest Payment Date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable on January 1 and July 1 of each year, commencing on July 1, 2022, or such date(s) as may otherwise be provided in the Bond Order. So

long as the Bonds are held in book-entry form as hereinafter more specifically set forth, interest on each Bond shall be paid to the Depository by check or draft or electronic funds transfer as may be agreed to by the City and the Depository; in the event the Bonds should ever become available in physical form to registered owners other than the Depository, interest on each Bond shall be paid by check or draft of the Paying Agent to the person in whose name such Bond is registered at the close of business on the Regular Record Date. Principal of and premium (if any) on each Bond shall be paid in lawful money of the United States of America, at the designated corporate trust office of the Paying Agent.

The Bonds shall have impressed or imprinted thereon the corporate seal or facsimile thereof of the City and shall be signed by the manual or duly authorized facsimile signatures of the Mayor and City Clerk of the City, as they shall determine, and in case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

All Bonds shall have thereon a certificate of authentication substantially in the forms hereinafter set forth duly executed by the Bond Registrar as authenticating agent of the City and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Ordinance unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Ordinance. The certificate of authentication on any Bond shall be deemed to have been executed by the Bond Registrar if signed by an authorized

officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

Section 5. Book-entry provisions

The Bonds shall be initially issued in the form of a separate single fully registered Bond for each maturity. Upon initial issuance, the ownership of each such Bond shall be registered in the Bond Register therefore in the name of Cede & Co., or any successor thereto, as nominee of the Depository. All of the Outstanding Bonds from time to time shall be registered in the Bond Register in the name of Cede & Co., as nominee of the Depository. The City Treasurer is hereby authorized to execute and deliver on behalf of the City a Representation Letter. Without limiting the generality of the authority given to the City Treasurer with respect to entering into such Representation Letter, it may contain provisions relating to (a) payment procedures, (b) transfers of the Bonds or of beneficial interest therein, (c) redemption notices or procedures unique to the Depository, (d) additional notices or communications, and (e) amendments from time to time to conform with changing customs and practices with respect to securities industry transfer and payment practices.

With respect to Bonds registered in the Bond Register in the name of Cede & Co., as nominee of the Depository, and except as otherwise herein provided, the City and the Bond Registrar shall have no responsibility or obligation to any broker-dealer, bank or other financial institutions for which the Depository holds Bonds from time to time as securities depository (each such broker-dealer, bank or other financial institution being referred to herein as a “**Depository Participant**”) or to any person on behalf of whom such a Depository Participant holds an interest in the Bonds. Without limiting the meaning of the immediately preceding sentence, the City and the Bond Registrar shall have no responsibility or obligation with respect to (a) the accuracy of the records of the Depository, Cede & Co., or any Depository Participant with respect to any

ownership interest in the Bonds, (b) the delivery to any Depository Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, or any notice with respect to the Bonds, including any notice of redemption, or (c) the payment to any Depository Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any amount with respect to principal of or interest on the Bonds.

No person other than a registered owner of a Bond as shown in the Bond Register shall receive a Bond certificate with respect to any Bond. Upon delivery by the Depository to the Bond Registrar of written notice to the effect that the Depository has determined to substitute a new nominee in place of Cede & Co., and subject to the provisions hereof with respect to the payment of interest to the registered owners of Bonds at the close of business on the fifteenth (15th) day of the month next preceding the applicable interest payment date, the name “**Cede & Co.**” in this Ordinance shall refer to such new nominee of the Depository.

In the event that (a) the City determines that the Depository is incapable of discharging its responsibilities described herein and in the Representation Letter, (b) the agreement among the City and the Depository evidenced by the Representation Letter shall be terminated for any reason, or (c) the City determines that it is in the best interests of the City or the beneficial owners of the Bonds that they be able to obtain certificated Bonds, the City shall notify the Depository and the Depository Participants of the availability of Bond certificates, and the Bonds shall no longer be restricted to being registered in the Bond Register in the name of Cede & Co., as nominee of the Depository. The City may determine that the Bonds shall be registered in the name of and deposited with a successor depository operating a book-entry system, as may be acceptable to the City, or such depository’s agent or designee, and if the City does not select such alternate book-entry system, then the Bonds may be registered in whatever name or names

registered owners of Bonds transferring or exchanging Bonds shall designate, in accordance with the provisions hereof. Notwithstanding any other provision of this Ordinance to the contrary, so long as any Bond is registered in the name of Cede & Co., as nominee of the Depository, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the manner provided in the Representation Letter.

In the event that the Bonds ever become generally registrable, as aforesaid, the City Treasurer may, in his or her discretion at such time, designate a bank with trust powers or trust company, duly authorized to do business as a bond registrar, paying agent, or both, to act in one or both such capacities hereunder, in the event that the City Treasurer shall determine it to be advisable. Notice shall be given to the registered owners of any such designation in the same manner, as near as may be practicable, as for a notice of redemption of Bonds, and as if the date of such successor taking up its duties were the redemption date.

Section 6. Redemption

The Bonds may be subject to optional redemption and may also be issued as one or more term bonds (“**Term Bonds**”) and be subject to mandatory redemption by operation of the Bond Fund on January 1 of the years and in the amounts and at such redemption prices as shall be provided in the Bond Order.

The City covenants that it will redeem Term Bonds pursuant to the mandatory redemption provisions required for such Term Bonds. Proper provision for mandatory redemption having been made, the City covenants that the Term Bonds so selected for redemption shall be payable as at maturity.

If the City redeems pursuant to optional redemption as hereinafter provided or purchases Term Bonds and cancels the same, then an amount equal to the principal amount of

Term Bonds so redeemed or purchased shall be deducted from the mandatory redemption requirement as provided for such Term Bonds in any order of years of such requirement as then remaining as the City shall determine. The City shall provide the Bond Registrar with written notice of such reduction, which notice shall be given within thirty (30) days after such redemption or Purchase Contract, and the Bond Registrar shall promptly give written notice of the same to the Bondholders, in the manner hereinafter provided.

Any or all of the Bonds are subject to redemption prior to maturity at the option of the City as set forth in the Bond Order, from available moneys, in whole or in part, and if in part, in such principal amounts and from such maturities as the City shall determine and within any maturity by lot, at a redemption price of par plus accrued interest to the date fixed for redemption.

If the Bonds are issued subject to mandatory or optional redemption as hereinabove authorized, the following provisions shall apply. The City shall, at least thirty (30) days prior to the redemption date (unless a shorter time shall be satisfactory to the Bond Registrar), notify the Bond Registrar of such redemption date and of the principal amount of Bonds to be redeemed. In the event that less than all of the Bonds are called for redemption as aforesaid, the particular Bonds or portions of Bonds to be redeemed shall be selected by lot not more than sixty (60) days prior to the redemption date by the Bond Registrar for the Bonds of such maturity by such method of lottery as the Bond Registrar shall deem appropriate; provided that in the event of a redemption of less than all of the Bonds of a single maturity, the aggregate principal amount thereof to be redeemed shall be an integral multiple of \$5,000. Such lottery shall further provide for the selection for redemption of Bonds or portions thereof so that any \$5,000 Bond or \$5,000 portion of a Bond shall be as likely to be called for redemption as any other such \$5,000 Bond or \$5,000 portion.

The Bond Registrar shall promptly notify the City in writing of the Bonds or portions of Bonds selected for redemption and, in the case of any Bond selected for partial redemption, the principal amount thereof to be redeemed.

Unless waived by the owner of Bonds to be redeemed, notice of any such redemption shall be given by the Bond Registrar on behalf of the City by mailing the redemption notice by registered or certified mail not less than thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption to each registered owner of the Bond or Bonds to be redeemed at the address shown on the Bond Register or at such other address as is furnished in writing by such registered owners to the Bond Registrar.

All notices of redemption shall include at least the information as follows:

- (a) the redemption date;
- (b) the redemption price;
- (c) if less than all of the Bonds of a particular series are to be redeemed, the identification (and, in the case of partial redemption, the respective principal amounts) of the Bonds to be redeemed;
- (d) a statement that on the redemption date the redemption price will become due and payable upon each such Bond or portion thereof called for redemption and that interest thereon shall cease to accrue from and after said date; and
- (e) the place where such Bonds are to be surrendered for payment of the redemption price, which place of payment shall be the designated corporate trust office of the Bond Registrar.

Such additional notice as may be agreed upon with the Depository shall also be given so long as the Bonds are held by the Depository.

Prior to any redemption date, the City shall deposit with the Bond Registrar an amount of money sufficient to pay the redemption price of all the Bonds or portions of Bonds which are to be redeemed on that date.

Notice of redemption having been given as aforesaid, the Bonds or portions of Bonds so to be redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the City shall default in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest. Neither the failure to mail such redemption notice nor any defect in any notice so mailed to any particular registered owner of a Bond shall affect the sufficiency of such notice with respect to other registered owners. Notice having been properly given, failure of a registered owner of a Bond to receive such notice shall not be deemed to invalidate, limit or delay the effect of the notice or the redemption action described in the notice. Such notice may be waived in writing by a registered owner of a Bond, either before or after the event, and such waiver shall be the equivalent of such notice. Waivers of notice shall be filed with the City Manager, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver. *In lieu of the foregoing official notice, so long as the Bonds are held in Book Entry Form, notice may be given as provided in the Representations Letter, and the giving of such notice shall constitute a waiver by the Depository and the Book Entry Owner, as registered owner, of the foregoing notice. After giving proper notification of redemption to the Bond Registrar, as applicable, the City shall not be liable for any failure to give or defect in notice.* Upon surrender of such Bonds for redemption in accordance with said notice, such Bonds shall be paid by the Bond Registrar at the redemption price. Interest due on or prior to the redemption date shall be payable as herein provided for payment of interest. Upon surrender for any partial redemption of any Bond, there shall be

prepared for the registered owner a new Bond or Bonds of the same maturity in the amount of the unpaid principal.

If any Bond or portion of Bond called for redemption shall not be so paid upon surrender thereof for redemption, the principal, and premium, if any, shall, until paid, bear interest from the redemption date at the rate borne by the Bond or portion of Bond so called for redemption. All Bonds which have been redeemed shall be cancelled and destroyed by the Bond Registrar and shall not be reissued.

In addition to the foregoing notice, further notice (the “**Further Notice**”) may be given by the Bond Registrar on behalf of the City as set out below, but no defect in said Further Notice nor any failure to give all or any portion of such Further Notice shall in any manner defeat the effectiveness of a call for redemption if notice thereof is given as above prescribed.

Each Further Notice given hereunder shall contain the information required above for an official notice of redemption plus (a) the CUSIP numbers of all Bonds being redeemed; the date of issue of the Bonds as originally issued; (c) the rate of interest borne by each Bond being redeemed; (d) the maturity date of each Bond being redeemed; and (e) any other descriptive information needed to identify accurately the Bonds being redeemed.

Each Further Notice shall be sent at least thirty (30) days before the redemption date by registered or certified mail or overnight delivery service to all registered securities depositories then in the business of holding substantial amounts of obligations of types comprising the Bonds (such depositories now being Depository Trust Company of New York, New York) and to one or more national information services, chosen in the discretion of the City Manager, that disseminate notice of redemption of obligations such as the Bonds.

Upon the payment of the redemption price of Bonds being redeemed, each check or other transfer of funds issued for such purpose shall bear the CUSIP number identifying, by issue and maturity, the Bonds being redeemed with the proceeds of such check or other transfer.

Section 7. Conditional Redemption

Unless moneys sufficient to pay the redemption price of the Bonds to be redeemed shall have been received by the Bond Registrar prior to the giving of such notice of redemption, such notice may, at the option of the City, state that said redemption shall be conditional upon the receipt of such moneys by the Bond Registrar on or prior to the date fixed for redemption. If such moneys are not received, such notice shall be of no force and effect, the City shall not redeem such Bonds, and the Bond Registrar shall give notice, in the same manner in which the notice of redemption was given, that such moneys were not so received and that such Bonds will not be redeemed.

Section 8. Registration of Bonds; Identity of Owners

The City shall cause the Bond Register to be kept at the designated corporate trust office of the Bond Registrar, which is hereby constituted and appointed the registrar of the City. The City is authorized to prepare, and the Bond Registrar shall keep custody of, multiple Bond blanks executed by the City for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the designated corporate trust office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by, the registered owner or his attorney duly authorized in writing, the City shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same maturity of authorized denominations, for a like aggregate principal

amount. Subject to the provisions of this Ordinance relating to the Bonds as book-entry obligations only, should the Bonds no longer be held in such book-entry form, any fully registered Bond or Bonds may be exchanged at said designated corporate trust office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same maturity of other authorized denominations.

The execution by the City of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond; provided, however, that the principal amount of outstanding Bonds authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds less the amount of such Bonds which have been paid.

Subject to the provisions of this Ordinance relating to the Bonds as book-entry obligations only, should the Bonds no longer be held in such book-entry form, the Bond Registrar shall not be required to transfer or exchange any Bond during the period of fifteen (15) days next preceding any interest payment date on such Bond, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of, premium (if any) or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the City or the Bond Registrar may require payment of a sum sufficient to cover any tax or other

governmental charge that may be imposed in connection with any transfer or exchange of Bonds exchanged in the case of the issuance of a Bond or Bonds for the outstanding portion of a Bond surrendered for redemption.

Section 9. Form of the Bonds

The Bonds shall be in substantially the form hereinafter set forth or as provided by the Bond Order; provided, however, that if the text of any Bond is to be printed or typed in its entirety on the front side of the Bond, then paragraph [2] and the legend “See Reverse Side for Additional Provisions” shall be omitted and paragraphs [6] through the last paragraph shall be inserted immediately after paragraph [1], with appropriate insertions or deletions as required by the Bond Order.

[Form of Bond - Front Side]

[Any language required pursuant to a Policy]

REGISTERED
NO. _____

REGISTERED
\$_____

UNITED STATES OF AMERICA

STATE OF ILLINOIS

COUNTY OF MCHENRY

CITY OF WOODSTOCK

GENERAL OBLIGATION BOND

SERIES 2021

See Reverse Side for
Additional Provisions

Interest	Maturity	Dated	CUSIP
Rate: _____%	Date: January 1, 20__	Date: _____, 2021	_____

Registered Owner: CEDE & CO.

Principal Amount: _____ (\$_____)

[1] **KNOW ALL PERSONS BY THESE PRESENTS** that the City of Woodstock, McHenry County, Illinois, a municipality and political subdivision of the State of Illinois (the “**City**”) and a home rule unit, hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above (being subject to the right of prior redemption hereinafter stated), the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount

from the later of the Dated Date of this Bond identified above or from the most recent Interest Payment Date to which interest has been paid or duly provided for, at the Interest Rate per annum identified above, such interest to be payable on January 1 and July 1 of each year, commencing July 1, 2022, and until said Principal Amount is paid or duly provided for, subject to the right of prior redemption hereinafter set forth. The principal of this Bond and the premium, if any, hereon are payable in lawful money of the United States of America upon presentation hereof at the designated corporate trust office of the paying agent, UMB Bank, N.A., St. Louis, Missouri, as paying agent (the “**Paying Agent**”). Payment of interest shall be made to the Registered Owner hereof as shown on the registration books of the City maintained by UMB Bank, N.A., St. Louis, Missouri, as bond registrar (the “**Bond Registrar**”), at the close of business on the fifteenth (15th) day of the month preceding the interest payment date and shall be paid by check or draft of the Paying Agent, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar or as otherwise agreed by the City and Cede & Co., as nominee, or its successor, as long as this Bond is held by The Depository Trust Company, New York, New York, the Depository, or such nominee, in book-entry only form as provided for same. If an Interest Payment Date is not a Business Day at the place of payment, then payment may be made at that place on the next Business Day, and no interest shall accrue for the intervening period.

[2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof, and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all conditions, acts and things required by the Constitution and Laws of the State of Illinois to exist or to be done precedent to and in the issuance of this Bond have existed and have been properly done, happened and been performed in regular and due form and time as required by law; and that the indebtedness of the City, represented by the Bonds, and including all other indebtedness of the City, howsoever evidenced or incurred, does not exceed any constitutional or statutory or other lawful limitation; and that provision has been made for the collection of a direct annual tax to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity.

[4] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

[5] **IN WITNESS WHEREOF**, the City of Woodstock, McHenry County, Illinois, by its City Council, has caused this Bond to be executed by the manual or duly authorized facsimile signature of its Mayor and attested by the manual or duly authorized facsimile signature of its City Clerk and its corporate seal or a facsimile thereof to be impressed or reproduced hereon, all as appearing hereon and as of the Dated Date identified above.

(Form – Not for Signature)

Mayor
City of Woodstock
McHenry County, Illinois

Attest:

(Form – Not for Signature)

City Clerk, City of Woodstock
McHenry County, Illinois

(SEAL)

Date of Authentication: _____, 2021

**CERTIFICATION OF
AUTHENTICATION**

This Bond is one of the Bonds described in the within-mentioned Ordinance and is one of the General Obligation Bonds, Series 2021, having a Dated Date of _____, 2021, of the City of Woodstock, McHenry County, Illinois.

Bond Registrar and Paying Agent:

UMB Bank, N.A.,
St. Louis, Missouri

UMB Bank, N.A.
as Bond Registrar

By: (Manual Signature)
Authorized Officer

[Form of Bond - Reverse Side]

CITY OF WOODSTOCK
MCHENRY COUNTY, ILLINOIS
GENERAL OBLIGATION BOND,
SERIES 2021

[6] This bond is one of a series of bonds (the **“Bonds”**) in the aggregate principal amount of \$_____. The Bonds are issued under the authority of the provisions of the City’s home rule powers, for purposes of paying the costs incurred for (i) capital expenditures for the purpose of financing the acquisition, construction and installation of capital improvements, including City-wide public works and improvements, being public infrastructure, consisting of water, wastewater and roadway improvements and related utilities, including construction, reconstruction, repairs and replacements, including all necessary equipment, structures and appurtenances and acquisition of all real property, rights of way, easements and other interests therein, and all personal property necessary or desirable for such construction, reconstruction, repairs and replacements of such infrastructure and roadway improvements, including all professional, financial, bond registrar, legal and other services useful or advisable, [(ii) the funding of capitalized interest through January 1, 20__ and (iii)] paying expenses incidental thereto. The Bonds are issued pursuant to a bond ordinance duly passed by the City Council of the City on October 19, 2021, approved by the Mayor of the City, and a Bond Order executed in accordance therewith (collectively, the **“Ordinance”**), pursuant to and in all respects in compliance with the applicable provisions of the Act and laws of the State of Illinois. The Ordinance has been published, in all respects as by law required and to which reference is hereby

expressly made for further definitions and terms of and to all the provisions of which the holder by the acceptance of this Bond assents.

[7] The Bonds are issued in fully registered form in the denominations of \$5,000 or authorized integral multiples thereof. This Bond may be exchanged for a like aggregate principal amount of Bonds of other authorized denominations upon presentation and surrender for cancellation hereof at the designated corporate trust office of the Bond Registrar in the City of St. Louis, Missouri, but only in the manner, subject to the limitations and upon payment of the charges provided in the Ordinance.

[[8] The City has designated this Bond as a “**qualified tax-exempt obligation**” pursuant to Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.]

[9] [Provisions relating to redemption.]

[10] This Bond may be transferred only on the register maintained by the Bond Registrar but only in the manner, subject to the limitations and upon payment of the charges provided in the Ordinance and upon surrender for transfer to the Bond Registrar at its designated corporate trust office in St. Louis, Missouri, duly endorsed for transfer or accompanied by an assignment duly executed by the Registered Owner or the Registered Owner’s attorney duly authorized in writing. Upon such transfer the Bond Registrar will authenticate a new Bond or Bonds in an equal total principal amount and registered in the name of the transferee.

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

--

Here insert Social Security Number, Employer Identification Number or other Identifying Number

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint

as attorney to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____

Signature guaranteed: _____

NOTICE: The signature to this transfer and assignment must correspond with the name of the Registered Owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

Section 10. Sale of the Bonds

The Bonds hereby authorized shall be sold and executed as in this Bond Ordinance provided as soon after the passage hereof as may be, and the proceeds from such sale, to the extent not directly applied by the Underwriter to pay for the Insurer's Policy, if any, and other issuance costs, at the time the Bonds are issued, shall thereupon be deposited with the City Treasurer, and be by the City Treasurer delivered to or at the direction of the Underwriter in accordance with the terms and provisions of the Bond Order (plus accrued interest, if any, to the date of delivery), upon

receipt of the purchase price therefor, the same being the purchase price set forth in the Bond Purchase Agreement (plus accrued interest, if any, to date of delivery) with a credit to the Underwriter for issuance costs directly paid by the Underwriter, which payment is hereby authorized. Each of the Bond Purchase Agreement and the Continuing Disclosure Certificate is in all respects ratified, approved and confirmed, it being hereby found and determined that such Bond Purchase Agreement and Continuing Disclosure Certificate is in the best interests of the City and that no person holding an office of the City either by election or appointment, is in any manner interested, either directly or indirectly, in his or her own name or in the name of any other person, association, trust or corporation, in the Bond Purchase Agreement. The Underwriter shall receive a credit against the purchase price for the Bonds for issuance costs directly paid by the Underwriter, which payment is hereby authorized.

The issuance, sale and delivery of the Bonds shall be accompanied by the supporting documentation required by the Bond Purchase Agreement, including as follows: **(1)** a certified copy of this Ordinance; **(2)** a written direction from the Mayor to the Bond Registrar to authenticate and deliver Bonds; **(3)** with respect to the initial issuance, sale and delivery of any Bonds the approving opinion of Miller, Canfield, Paddock and Stone, P.L.C., Chicago, Illinois (including other nationally recognized bond counsel, “**Bond Counsel**”), that such Bonds have been validly issued and constitute general obligations of and binding against the City according to their terms; **(4)** the purchase price for the Bonds; **(5)** an executed counterpart of the Bond Purchase Agreement and of the Continuing Disclosure Certificate, and **(6)** such other and further showings and instruments as the City, Bond Counsel approving the Bonds or the Underwriter shall reasonably require.

The City appoints Robert W. Baird & Co., Incorporated, Naperville, Illinois, as its Municipal Advisor with respect to the issuance of the Bonds. The City hereby authorizes and approves the Official Statement to be used in the offering and sale of the Bonds. The City hereby deems the Official Statement to be final as of the date of this the Bond Order, as provided in and subject to appropriate supplements under Rule 15c2-12 of the Securities and Exchange Commission. The City will cooperate with the Underwriter in connection with the compliance by the Underwriter with requirements of such Rule 15c2-12 and applicable rules of the Municipal Securities Rulemaking Board, including that the Continuing Disclosure Certificate is authorized to be executed, delivered and performed by the City.

The Designated Officers, or any of them, are hereby specifically authorized and directed by the Corporate Authorities to execute closing certificates and a tax agreement relating to the Bonds as provided by Miller, Canfield, Paddock and Stone, P.L.C., Chicago, Illinois, as Bond Counsel in order to effectuate the sale and delivery of the Bonds.

Section 11. Tax Levy

In order to provide for the collection of a direct annual tax sufficient to pay the interest on the Bonds as it falls due, and also sufficient to pay and discharge the principal thereof at maturity or upon mandatory redemption, there be and there is hereby levied upon all the taxable property within the City a direct annual tax for each of the years while the Bonds or any of them are outstanding in amounts sufficient for that purpose; and there be and there is hereby levied upon all of the taxable property in the City, the following direct annual taxes, to-wit:

For the Year	A Tax Sufficient to Produce the Sum of:	
2021	\$950,000.00	For principal and interest up to and including January 1, 2023
2022	\$950,000.00	For principal and interest
2023	\$950,000.00	For principal and interest
2024	\$950,000.00	For principal and interest

For the Year	A Tax Sufficient to Produce the Sum of:	
2025	\$950,000.00	For principal and interest
2026	\$950,000.00	For principal and interest
2027	\$950,000.00	For principal and interest
2028	\$950,000.00	For principal and interest
2029	\$950,000.00	For principal and interest
2030	\$950,000.00	For principal and interest
2031	\$950,000.00	For principal and interest
2032	\$950,000.00	For principal and interest
2033	\$950,000.00	For principal and interest
2034	\$950,000.00	For principal and interest
2035	\$950,000.00	For principal and interest
2036	\$950,000.00	For principal and interest
2037	\$950,000.00	For principal and interest
2038	\$950,000.00	For principal and interest
2039	\$950,000.00	For principal and interest
2040	\$950,000.00	For principal and interest

Any principal or interest maturing at any time when there are not sufficient funds on hand from the foregoing tax levy to pay the same shall be paid from the general funds of the City, and the fund from which such payment was made shall be reimbursed out of the taxes hereby levied when the same shall be collected.

The City covenants and agrees with the purchasers and the holders of the Bonds that so long as any of the Bonds remain outstanding, the City will take no action or fail to take any action which in any way would adversely affect the ability of the City to levy and collect the foregoing tax levies and the City and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended and collected as provided herein and deposited in the fund established to pay the principal of and interest on the Bonds.

Section 12. Filing of Ordinance

Forthwith upon the passage of this Ordinance, the City Clerk is hereby directed to file a certified copy of this Ordinance with the County Clerk of The County of McHenry, Illinois, and it shall be the duty of said County Clerk for the years 2021 to 2040, inclusive, to ascertain the rate necessary to produce the taxes herein levied, and extend the same for collection on the tax books against all of the taxable property within the City in connection with other taxes levied in said year for general corporate purposes in order to raise the respective amount aforesaid; and in said year, such annual tax shall be computed, extended, and collected in the same manner as now or hereafter provided by law for the computation, extension, and collection of taxes for general corporate purposes of the City.

A certified copy of this Ordinance shall also be filed with the Bond Registrar and Paying Agent.

Section 13. Abatement of Tax Levy.

The City covenants and agrees with the purchasers and registered owners of the Bonds that so long as any Bonds remain outstanding, the City will take no action or fail to take any action which in any way would adversely affect the ability of the City to levy and collect the foregoing tax levy. The City and its officers will comply with all present and future applicable laws in order to assure the taxes may be levied, extended and collected as provided herein and deposited in the Bond Fund. In the event that funds from any lawful source may be made available for the purpose of paying any principal and interest on the Bonds so as to enable the abatement of the tax levies set forth in Section 11 above, the Corporate Authorities shall, by proper proceedings, direct the deposit of such other funds in the Bond Fund, and shall further direct the abatement of the taxes levied by the amount so deposited. A certified copy or other notification of any such

proceedings abating taxes may then be filed with the County Clerk in a timely manner to effect such abatement.

Section 14. Use of Bond Proceeds; Creation of Funds and Appropriations

All moneys derived from the issuance of the Bonds hereby authorized shall be used only for the purpose and in the manner provided by the Act. The principal proceeds of the sale of the Bonds shall be devoted to and used with due diligence for the purposes for which the Bonds are hereby authorized to be issued. A portion of the principal proceeds of the Bonds are hereby appropriated for purposes of paying the cost of the Project and are hereby ordered deposited into the Series 2021 Project Fund of the City (the “**Project Fund**”).

Simultaneously with the issuance and delivery of the Series 2021 Bonds, a portion of the principal proceeds of the sale thereof, together with such additional amounts as may be necessary from the general funds of the City, shall be used for payment of expenses of issuing the Series 2021 Bonds.

Accrued interest payable on the Bonds shall be and is hereby appropriated for the purpose of paying interest due on the Bonds and are hereby ordered deposited into the “General Obligation Bonds, Series 2021” (the “**Bond Fund**”) hereby created, which fund shall be the fund for the payment of principal of and interest on the Bonds. A portion of the principal proceeds of the Bonds as set forth in the Bond Order are hereby appropriated for purposes of paying capitalized interest on the Bonds and are hereby ordered deposited into a separate account within the Bond Fund (the “**General Obligation Bonds, Series 2021 Capitalized Interest Account**”). Loans from the General Fund to the Bond Fund to pay debt service on the Bonds may be made upon direction by the Corporate Authorities so long as provision is made to reimburse the General Fund from the Bond Fund upon the deposit of taxes levied for the payment of the Bonds in the Bond Fund. Taxes received for the payment of the Bonds shall be deposited into the Bond Fund and used solely and

only for paying the Bonds. Interest received from deposits in the Bond Fund shall be retained in the Bond Fund for payment of the Bonds on the Interest Payment Date next after such interest is received or, to the extent permitted by law, transferred by the Corporate Authorities to such other fund of the City as the Corporate Authorities may designate.

Alternatively to the creation of any of the funds described above, the City Treasurer may allocate bond moneys or the proceeds of the Bonds to one or more related funds of the City already in existence and in accordance with good accounting practice; provided, however, that this shall not relieve the City Treasurer of the duty to account and invest for the bond moneys and the proceeds of the Bonds as herein provided, as if such funds had in fact been created.

Section 15. General Tax Covenants; Qualified Tax-Exempt Obligations

As provided in the Bond Order for Tax-exempt Bonds, the City hereby covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting, or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause the interest on the Bonds to be includible in the gross income of the recipients thereof for federal income tax purposes. The City acknowledges that, in the event of an examination by the Internal Revenue Service of the exemption from Federal income taxation for interest paid on the Bonds, under present rules, the City may be treated as the “taxpayer” in such examination and agrees that it will respond in a commercially reasonable manner to any inquiries from the Internal Revenue Service in connection with such an examination. In furtherance of the foregoing provisions, but without limiting their generality, the City agrees: (a) through its Designated Officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to comply with all representations, covenants,

and assurances contained in certificates or agreements as may be prepared by counsel approving the Bonds; (c) to consult with such counsel and to comply with such advice as may be given; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by its officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the City in such compliance.

The Bonds are hereby designated as “qualified tax-exempt obligations” pursuant to Section 265(b)(3) of the Code.

Section 16. Registered Form

The City recognizes that Section 149 of the Code requires the Bonds to be issued and to remain in fully registered form in order for the interest thereon to be and remain Tax-Exempt. In this connection, the City agrees that it will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

Section 17. Continuing Disclosure

The City hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Certificate. Notwithstanding any other provision of this Ordinance, failure of the City to comply with the Continuing Disclosure Certificate shall not be considered an Event of Default; however, any Bondholder or Beneficial Owner may take such actions as may be necessary and appropriate, including seeking mandamus or specific performance by court order, to cause the Bonds to comply with its obligations under this Section. For purposes of this Section, “Beneficial Owner” means any person who (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

Section 18. Defeasance

Any Bond or Bonds which (a) are paid and cancelled, (b) which have matured and for which sufficient sums been deposited with the Bond Registrar to pay all principal and interest due thereon, or (c) for which sufficient funds and Defeasance Obligations have been deposited with the Bond Registrar or similar institution to pay, taking into account investment earnings on such obligations, all principal of and interest on such Bond or Bonds when due at maturity, pursuant to an irrevocable escrow or trust agreement, shall cease to have any lien on or right to receive or be paid from Bond Proceeds or the Bond Fund hereunder and shall no longer have the benefits of any covenant for the registered owners of outstanding Bonds as set forth herein as such relates to lien and security of the outstanding Bonds. For purposes of this section, “**Defeasance Obligations**” means (a) noncallable, non-redeemable, direct and general full faith and credit obligations of the United States Treasury (“**Directs**”), (b) certificates of participation or trust receipts in trusts comprised wholly of Directs or (c) other noncallable, non-redeemable, obligations unconditionally guaranteed as to timely payment to maturity by the United States Treasury.

Section 19. Bond Insurance

The City or the Underwriter may seek a commitment (the “**Commitment**”) with respect to a municipal bond insurance policy from a qualified municipal bond insurer (the “**Insurer**”) for the Bonds. The Commitment shall be executed by the appropriate Designated Officer, shall be attached to the Bond Order, and is hereby incorporated herein by reference as if set out in this section in full, and any Designated Officer is hereby expressly authorized to take such actions as may be necessary to effectuate compliance with the terms and conditions of the Insurer as set forth in the Commitment for all purposes under this Ordinance.

Section 20. Publication of Ordinance

A full, true and complete copy of this Ordinance shall be published within ten (10) days after passage in pamphlet form by authority of the Corporate Authorities.

Section 21. Severability

If any section, paragraph, clause or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance.

Section 22. Repealer and Effective Date

All ordinances, resolutions and orders, or parts thereof, in conflict herewith, are to the extent of such conflict hereby superseded; and this Ordinance shall be in full force and effect upon its passage, approval and publication as provided by law.

AYES: _____

NAYS: _____

ABSENT: _____

APPROVED: October 19, 2021

Michael A. Turner
Mayor, City of Woodstock,
McHenry County, Illinois

Recorded in City Records October 19, 2021.

Published in pamphlet form by authority of the City Council at 9:00 a.m. on October 20, 2021.

Attest:

City Clerk, City of Woodstock
McHenry County, Illinois

City Council Member _____ moved and City Council Member _____ seconded the motion that the ordinance as presented and read be adopted.

After discussion thereof, the Mayor directed that the roll be called for a vote upon the motion to adopt the ordinance.

Upon the roll being called, the following City Council Members voted

AYE:

and the following City Council Members voted

NAY:

Whereupon, the Mayor declared the motion carried and the ordinance adopted, and henceforth did approve the same in open meeting, and following execution by the Mayor, did direct the City Clerk to record the same in full in the records of the City Council of the City of Woodstock, McHenry County, Illinois.

Other business was duly transacted at said meeting.

Upon motion duly made and carried, the meeting adjourned.

City Clerk

STATE OF ILLINOIS)
)
COUNTY OF MCHENRY) SS

CERTIFICATION OF MINUTES AND ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting City Clerk of the City of Woodstock, McHenry County, Illinois (the “**City**”), and as such official I am the keeper of the official journal of proceedings, books, records, minutes, and files of the City and of the City Council (the “**Corporate Authorities**”) thereof.

I do further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the Corporate Authorities held on the 19th day of October, 2021, insofar as the same relates to the adoption of an ordinance, numbered 21-O-____, and entitled:

AN ORDINANCE providing for the issuance of not to exceed \$10,000,000 General Obligation Bonds, Series 2021 of the City of Woodstock, McHenry County, Illinois and for the levy of a direct annual tax sufficient to pay the principal of and interest on said bonds.

A true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Corporate Authorities on the adoption of the Ordinance were taken openly; that the vote on the adoption of the Ordinance was taken openly; that said meeting was held at a specified time and place convenient to the public; that notice of said meeting was duly given to all of the news media requesting such notice of said meeting; that an agenda for said meeting was posted at the principal office of the Corporate Authorities at least forty-eight (48) hours in advance of the holding of such meeting; that an agenda for the Meeting was posted at the location where the Meeting was held and at the office of the Corporate Authorities on a day which was (i) not a Saturday, Sunday or legal holiday for Illinois municipalities and which was (ii) at least 48 hours in advance of the holding of the Meeting; that such agenda included a specific item relating to the Ordinance; that a true and complete copy of such agenda is attached hereto; that said meeting was called and held in strict accordance with the provisions of the Open Meetings Act of the State of Illinois, as amended and the Illinois Municipal Code, as amended; and that the Corporate Authorities have complied with all of the applicable provisions of said Act and said Code and their procedural rules in the adoption of the Ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the City this 19th day of October, 2021.

City Clerk

(SEAL)

[ATTACHMENTS: ORDINANCE, MINUTES AND AGENDA]

STATE OF ILLINOIS)
)
COUNTY OF MCHENRY) SS

CERTIFICATE OF PUBLICATION IN PAMPHLET FORM

I, the undersigned, do hereby certify that I am the duly qualified and acting City Clerk of the City of Woodstock, McHenry, County, Illinois (the “**City**”), and as such official I am the keeper of the official journal of proceedings, books, records, minutes, and files of the City and of the City Council (the “**Corporate Authorities**”) thereof.

I do further certify that at 9:00 a.m. on the 20th day of October, 2021, there was published in pamphlet form, by authority of the Corporate Authorities, a true, correct and complete copy of an Ordinance of the City providing for the issuance of not to exceed \$10,000,000 General Obligation Bonds, Series 2021, of the City and that said ordinance as so published was on said date readily available for public inspection and distribution, in sufficient number to meet the needs of the general public, at my office as City Clerk located in the City.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the City this 20th day of October, 2021.

City Clerk

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF MCHENRY)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of McHenry, Illinois, and as such official I do further certify that on the ____ day of _____, 2021, there was filed in my office a duly certified copy of an ordinance entitled

AN ORDINANCE providing for the issuance of not to exceed \$10,000,000 General Obligation Bonds, Series 2021 of the City of Woodstock, McHenry County, Illinois and for the levy of a direct annual tax sufficient to pay the principal of and interest on said bonds.

duly adopted by the City Council of the City of Woodstock, McHenry County, Illinois, on the 19th day of October, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2021.

County Clerk of The County of McHenry, Illinois

(SEAL)

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